

Medicines Authority

Statement of comprehensive income for the year ended 31 December 2013

	2013 EUR	2012 EUR
Income	1,483,368	1,377,493
Expenditure		
Staff costs	(1,083,902)	(1,113,004)
Depreciation	(9,124)	(3,030)
Audit fee	(2,360)	(2,360)
Other operating expenses	(428,541)	(453,867)
Operating (deficit) for the year before taxation	(40,559)	(194,768)
Income tax expense	-	-
Deficit for the year	(40,559)	(194,768)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(40,559)	(194,768)

Medicines Authority

Statement of financial position As at 31 December 2013

	2013 EUR	2012 EUR
ASSETS		
Non-current assets		
Intangible assets	15,591	-
Tangible assets	9,454	9,586
	<u>25,045</u>	<u>9,586</u>
Current assets		
Trade and other receivables	222,192	360,118
Cash and cash equivalents	358,737	327,226
	<u>580,929</u>	<u>687,344</u>
Current liabilities		
Trade and other payables	500,419	550,816
	<u>500,419</u>	<u>550,816</u>
Net current assets	<u>80,510</u>	<u>136,528</u>
Net assets	<u>105,555</u>	<u>146,114</u>
RESERVES		
Accumulated fund	<u>105,555</u>	<u>146,114</u>